



# S. M. INCHALMATH & Co

## CHARTERED ACCOUNTANTS

11/11/2013

### REVISED AUDIT REPORT

We have audited the attached Balance Sheet of the Goa Rashtriya Madhyamik Shiksha Abhiyan, as on 31<sup>st</sup> March 2013 and its Income & Expenditure Account for the year ending on that date and to report that:

We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of Audit. In our opinion proper books of accounts have been kept by the Goa Rashtriya Madhyamik Shiksha Abhiyan. So far as it appears from our examination of the books.

In Our Opinion and to the best of our information, the said accounts give a true and fair view:

- In the case of Balance Sheet of the State of Affairs as at 31/03/2013.
- In the case of Income & Expenditure Account of the *Deficit* for the year ended on that date.



For M/S. S. M. INCHALMATH & Co  
CHARTERED ACCOUNTANTS

Firm Reg. No. 103746W

CA. Vijaya S. Inchalmath  
Partner  
M.No. 031412

Place: Margao – Goa

**GOA RASHTRIYA MADHYAMIK SHIKSHA ABHIYAN**  
**Government of Goa**  
**2nd Floor, Directorate of Education**  
**Porvori - Goa**

REVISED CONSOLIDATED BALANCE SHEET AS ON 31/03/2013

LIABILITIES	Schedule	Amount Current Year	Amount Previous Year	ASSETS	Schedule	Amount Current Year	Amount Previous Year
<b>Capital Fund</b>				<b>Fixed Assets</b>			
Opening Balance		36,020,142.16	5,209,369.78	<b>Civil Works :</b>			
Less: Deficit for Current Year		3,413,009.07	30,810,772.38	i) Opening Balance		-	-
		32,607,133.09	36,020,142.16	ii) Add: Transferred during the year		-	-
Funds received from Govt. of India				<b>Total</b>			
(a)				Furniture			
(b) RMSA				Vehicle			
Funds received from State Govt.				Computers			
(a)				Other Equipments		86,073.55	
(b) RMSA				Sound Equipment		22,751.53	26,766.50
Others				<b>Current Assets</b>			
Balances at Districts				Advances Outstanding			
(a)				(a) Civil Works			
Add: RMSA				(b) Others			
Expenditure							
Advances Repayable							
Current Liabilities				Closing Balance at SPO			
				(a) Cash in Hand			
				(b) Cash at Bank		32,498,308.01	35,993,375.66
<b>TOTAL</b>		<b>32,607,133.09</b>	<b>36,020,142.16</b>	<b>TOTAL</b>		<b>32,607,133.09</b>	<b>36,020,142.16</b>

EXAMINED AND FOUND CORRECT  
AS PER BOOKS OF ACCOUNTS



For M/S. S. M. INCHALMATH & CO.  
CHARTERED ACCOUNTANTS  
Firm Registration No. 103746W

*Vijaya S. Inchalmath*

CA Vijaya S. Inchalmath  
Partner  
M.No. 031412

Place : Margao - Goa  
Date : 11/11/2013

*[Signature]*  
**State Mission Director (RMSA)**  
**STATE PROJECT DIRECTOR (RMSA)**  
**Goa Rashtriya Madhyamik Shiksha Abhiyan**

**GOA RASHTRIYA MADHYAMIK SHIKSHA ABHIYAN**  
Government of Goa  
2nd Floor, Directorate of Education  
Porvori - Goa

REVISED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2013

EXPENDITURE	Schedule	Amount Current Year	Amount Previous Year	INCOME	Schedule	Amount Current Year	Amount Previous Year
Expenditure at District and SMDC level		11,326,400.00	14,227,326.00	Bank Interest RMSA		1,796,979.35 8,316,000.00	624,982.38 45,139,000.00
Teacher Salary		-	-	Refund from SMDC level		-	-
Civil Work		-	-				
School Grant		-	-				
Minor repair		-	-				
In - Service Teacher Training		-	-				
MMER							
Others		-	-				
State Level		-	-				
MMER		-	-				
<u>Miscellaneous Payments</u>							
(a) Honorarium Paid		290,457.00	197,672.00				
(b) Printing & Stationery		27,550.00	150,738.00				
(c) Travelling Allowances		215,527.00	177,267.00				
(d) Advertisement Expenses		14,796.00	19,799.00				
(e) Refreshment Expenses		19,532.00	18,810.00				
(f) Sitting Charges		10,400.00	2,500.00				
(g) Bank charges		731.00	882.50				
(h) Workshop Expenses		1,347,845.00	-				
(i) Conveyance Expenses		36,440.00	14,993.00				
(j) Staff Salary		201,830.00	115,612.00	Excess of Exp. over Income transferred to Capital Fund		3,413,009.07	
(k) Audit Fees		11,236.00	15,442.00				
(l) Telephone Charges		4,040.00	7,445.00				
(n) Depreciation on Equipt.		19,204.42	4,723.50				
Excess of Income over Exp. transferred to Capital Fund			30,810,772.38				
<b>TOTAL</b>		<b>13,525,988.42</b>	<b>45,763,982.38</b>	<b>TOTAL</b>		<b>13,525,988.42</b>	<b>45,763,982.38</b>

EXAMINED AND FOUND CORRECT  
AS PER BOOKS OF ACCOUNTS

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Place : Margao - Goa  
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**State Mission Director (RMSA)**  
**Goa Rashtriya Madhyamik Shiksha Abhiyan.**  
**Goa**  
STATE PROJECT DIRECTOR (RMSA)



**GOA RASHTRIYA MADHYAMIK SHIKSHA ABHIYAN**  
Government of Goa  
2nd Floor, Directorate of Education  
Porvori - Goa

**REVISED RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31.03.2013**

RECEIPTS	Schedule	Amount Current Year	Amount Previous Year	PAYMENTS	Schedule	Amount Current Year	Amount Previous Year
<b>Opening Balance</b>				<b>Amount paid to districts and SMDC Level</b>		11,326,400.00	14,227,326.00
(a) Cash at Bank		35,993,375.66	5,209,369.78				
(b) Cash in Hand		-	-				
(c) Unadjusted Advances		-	-	<b>Expenditure at District and SMDC Level</b>			
<b>Funds received from Govt. of India</b>		-	31,239,000.00	Teachers Salary		-	-
<b>Funds received from State Govt.</b>		8,316,000.00	13,900,000.00	Civil works		-	-
Bank Interest		1,796,979.35	624,982.38	<b>School Grants</b>			
Miscellaneous Receipts		-	-	In - Service Teacher Training		-	-
Expenditure of districts and SMDC Level adjusted against advances		-	-	MMER		-	-
Advances for District and SMDC programme activities adjusted		-	-	Others		-	-
Advances for State level programme activities adjusted		-	-	<b>State Level</b>			
Funds refunded by district and SMDC Level		-	-	MMER		-	-
				Others		-	-
				<b>Miscellaneous Payments</b>			
				(a) Honorarium Paid		290,457.00	197,672.00
				(b) Printing & Stationery		27,550.00	150,738.00
				(c) Travelling Allowances		215,527.00	177,267.00
				(d) Advertisement Expenses		14,796.00	19,799.00
				(e) Refreshment Expenses		19,532.00	18,810.00
				(f) Sitting Charges		10,400.00	2,500.00
				(g) Bank charges		731.00	882.50
				(h) Staff Salary		201,830.00	115,612.00
				(i) Postage & Telephone		4,040.00	7,445.00
				(j) Audit Fees		11,236.00	15,442.00
				(k) Conveyence		36,440.00	14,993.00
				(l) Purchase of Equipments		101,263.00	31,490.00
				(m) Workshop Expenses		1,347,845.00	
				<b>Closing Balance</b>			
				(a) Cash at Bank		32,498,308.01	35,993,375.66
				(b) Cash in Hand			
				(c) Unadjusted Advances			
<b>TOTAL</b>		<b>46,106,355.01</b>	<b>50,973,352.16</b>	<b>TOTAL</b>		<b>46,106,355.01</b>	<b>50,973,352.16</b>

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AS PER BOOKS OF ACCOUNTS



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